



AGENDA
SPECIAL MEETING OF THE BOARD OF DIRECTORS
228 Georgetown Road Jacksonville
Monday, August 7, 2023 – 5:00 PM

CALL TO ORDER - Chairman Royce Bennett

1. APPROVAL OF AGENDA

Action Requested: Motion to approve agenda as amended/submitted.

2. BUSINESS

A. Pluris Systems Purchase Agreement

Presenting: Mr. Franky J. Howard, CEO

ONWASA Staff, consultants and counsel have been working diligently over the past several weeks to prepare and finalize the System Purchase Agreement for the Pluris LCC and Pluris Webb Creek LLC wastewater treatment systems. Within this agreement it spells out the details of this purchase and what is to be expected of both parties. There are also provisions in place that must be met in order for ONWASA to successfully seek and receive the necessary financing to fund the purchases. If these conditions are not met there are steps to terminate the agreement and seek a refund of our deposit. Once this agreement is approved and signed by both parties, we will begin the process to seek both the LGC approval and the Utilities Commission approval, both of which are necessary in order to complete the purchase. It is my recommendation that the Board approve the provided System Purchase Agreement. This is the same agreement that was presented at the last Board meeting except now we have all of the required back up exhibits and schedules.

ACTION REQUESTED: Consider a “Motion to approve the proposed and recommended final Systems Purchase Agreement for Pluris LLC and Pluris Webb Creek, LLC systems and authorize the Chairman to sign and execute the final agreement and any additional documents as required in connection with this action.”

B. Resolution Making Certain Findings and Determinations, Authorizing the Filing of an Application with the Local Government Commission for Approval of the Issuance by the Authority of Revenue Bonds and Requesting the Local Government Commission to Sell Bonds at a Private Sale

Presenting: Mr. Franky J. Howard, CEO

This resolution has been prepared for a reviewed by our Bond Counsel and is the preliminary steps to seeking the approval of the North Carolina Local Government Commission to sell bonds for the purpose of the acquisition of the two Pluris systems.

ACTION REQUESTED: Consider a “Motion to adopt the Resolution Making Certain Findings and Determinations, Authorizing the Filing of an Application with the Local Government Commission for Approval of the Issuance by the Authority of Revenue Bonds and Requesting the Local Government Commission to Sell Bonds at a Private Sale.”

C. Jacksonville Onslow Economic Development Partnership Purchase Option

Presenting: Mr. Franky J. Howard, CEO

During the May 18th meeting the Board took action to approve an official letter of intent to sell a portion of the Wachovia Tract to JOEDP as part of the Camp Davis Industrial Park Phase III Expansion. The section is approximately 258 acres with the general area being 1600-1800 feet along HWY 50 and then straight across over into Pender County. Since the May meeting ONWASA Staff and Counsel have worked with JOEDP to finalize the proposed Option to Purchase. As you can also see we cut out the area around ONWASA Well D11.

The proposed agreement maintains ONWASA’s timber rights during the option period.

ACTION REQUESTED: Consider a “Motion to approve the Option to Purchase as presented for a portion of surplus land owned by ONWASA in what we call the Wachovia Tract, Authorizing the Chairman to sign and execute the final agreement and any additional documents as required in connection with this action.”

- 3. CEO COMMENTS**
- 4. DIRECTOR COMMENTS**
- 5. ADJOURN**